

BRICK STORE MUSEUM
80TH ANNUAL MEMBERS MEETING
SEPTEMBER 23, 2020

NOTE: Due to the COVID-19 Pandemic, the annual meeting was conducted “virtually” using the Zoom App over the internet allowing Trustees, Members and Staff to participate using audio or audio and video from offsite locations.

Board Members Present

David Moravick (President), Bruce Jackson, (Vice President), Chris Penfield (Treasurer), Cindy Sayers (Secretary), Amy Tyson, Ted Trainer, Rob Job, Chris Farr (Emeritus). Absent: Gerhardt Schwebler

Museum Staff Present

Cynthia Walker (Executive Director), Leanne Hayden (Collections Manager), Jeannine McCoy (Volunteer Coordinator)

Prior to the meeting being called to order Cynthia Walker conducted a brief review of guidelines for the virtual meeting and how to cast “virtual votes”.

Call to Order and President’s Address

The meeting was called to order by Dave Moravick at 6 p.m. Dave welcomed everyone and announced that this was the 80th Annual Members meeting and the first one conducted virtually via Zoom. Due to the COVID-19 Pandemic, Dave announced that he would focus on bringing members up to date on how the museum has adapted to the changing times, especially with regard to the budget. At the beginning of the Pandemic in March the Board voted to maintain staffing. Given that commitment, Board members and Cynthia worked on “worst case” budget scenarios and Cynthia quickly applied to Kennebunk Savings Bank to secure a Payroll Protection Plan loan. That loan, along with other grants allowed the museum to continue payroll. Staff quickly adapted many of our programs to the digital world. Dave moved on to address a sad loss for the Museum this year, the passing of Stephen Spofford, a former Trustee and long time friend of the Museum. After a moment of silent tribute, Dave announced that Steve would be honored when we can “all meet in person”.

Approval of the 79th Annual Meeting (2019) Minutes

The minutes of the 79th Annual Meeting held on September 21, 2019 were approved unanimously.

Nominating Committee Report and Election of Officers

Amy Tyson, Nominating Committee Chair introduced four new Trustees for nomination to the Board, Jill Roberts, Lucille Gentsch, Chris Spofford and Jacqueline Chauvin. She thanked Gerhardt Schwebler who was stepping down from his Board position and then read the slate of officers for 2020-2021: David Moravick,

President, Bruce Jackson, Vice President, Chris Penfield, Treasurer and Cindy Sayers, Secretary. The slate of Officers was voted on and approved by the membership.

Treasurer's Report

Chris Penfield presented the Profit and Loss Summary, Budget Highlights and Balance Sheet (see attached). Due to a market rebound for our endowment funds, excellent grant revenue, success with our 2019 annual giving program and staff sticking very close to expenses as budgeted, our Profit and Loss statement looks good. Larger outlays than expected came from repairs to the Dane Street buildings, technology improvements and a cold winter which caused a larger than anticipated purchase of heating oil.

Report on the Endowment

David Hines of HM Payson was not able to participate on the call so Chris Penfield reported that 2019 was a fantastic year for the stock market yielding a 33 percent return on the S&P index. Our endowment is composed of 50-60 percent in stocks and 30 percent in bonds/cash. We saw a \$500,000. growth in our endowment making up for some of our 2018 losses

Director's Report

Cynthia announced that this year her report was sent to members in advance via e-mail (see attached). Hi-lights of her report include a new digital learning center on the Brick Store's website which serves over 1500 people a month and the fact that over 80 volunteers worked with 2 full and two part time staff to accomplish the Museum's mission in the past 12 months. Special recognition was given to Mimi Malkasian, a volunteer who has worked at the Museum for 16 years. Cynthia thanked all of the volunteers, our business members and event sponsors.

The meeting was adjourned at 6:30 p.m.

Respectfully Submitted,
Cynthia Sayers, Secretary